United States Senate
WASHINGTON, DC 20510

October 8, 2010

Mr. James Dimon
JPMorgan Chase
Chairman and Chief Executive Officer
270 Park Avenue
New York, NY 10017-2070

Dear Mr. Dimon:

As elected representatives of states that do not require court proceedings for foreclosures, we write to urge you to extend your suspension of foreclosures to *all 50 states* until you have addressed the deep, systemic problems with your foreclosure procedures that have resulted in thousands of working families unnecessarily losing their homes.

You recently announced that you would suspend or review foreclosures in the 23 judicial foreclosure states as a result of revelations that your companies regularly misrepresented information to courts. That was the right decision. However, it is clear to us that the systemic mishandling of foreclosures by your companies is not limited to states that require court involvement. Borrowers in all states may affirmatively raise claims in court during the foreclosure process.

We have heard from countless constituents that your processes for handling foreclosures are simply broken. Good faith efforts to arrange reasonable loan modifications or execute short sales are routinely lost in a web of paperwork or fall victim to bureaucratic inaction. In many cases, homeowners have felt misled and that your companies operated in bad faith.

These practices not only harm these homeowners, but also threaten our economic recovery. Unnecessary foreclosures hurt other homeowners and our economy by further distressing home prices. To fully emerge from this recession, we all need to do more to help homeowners who have a reasonable chance of paying their mortgage.

These are nationwide problems that require nationwide solutions. It is only fair that you provide homeowners in all 50 states the same accommodation while you attempt to fix the systemic problems with your handling of foreclosures. Until you are able to do so, we call on you to immediately suspend your foreclosure proceedings across the country.

Sincerely,

Sincerely,

Jeanne Shaheen

United States Senator

Al Franken

United States Senator

Sheldon Whitehouse

United States Senator

Carl Levin

United States Senator